## Call to Order

The meeting was called to order by Mr. Stumpf at 7:00 p.m. in the Second Floor Conference Room at Town Offices. The meeting was live cablecast.

Date: March 31, 2014

In attendance were Chairman S. Jon Stumpf-Y, John Barry-Y, Linn Anderson-Y, Margaret (Peggy) Kruse-Y, Joanne Marden-Y, Paul Fortier-Y, Greg Serrao-Y, and Eugenie (Janie) Moffitt-Y. Also present was Donna Walsh, Finance Director.

## **Minutes of March 24<sup>th</sup> Meeting**

Upon motion duly made by Mr. Fortier and seconded by Mr. Serrao, the Committee unanimously voted to approve the minutes of the March 24<sup>th</sup> Meeting with the following amendment. The motion passed 8-0.

FY15 School Budget, second paragraph should read:

"Mr. Serrao reported liaisons were going to get answers to their questions on Circuit Breaker at a meeting on Thursday, March 27<sup>th</sup>."

# Minutes of March 26<sup>th</sup> Meeting

Upon motion duly made by Ms. Kruse and seconded by Ms. Marden, the Committee unanimously voted to approve the minutes of the March 26<sup>th</sup> Meeting with the following amendment. The motion passed 7-1, with Mr. Serrao abstaining.

"Article 23. Motion passed 7-0."

#### **Warrant Articles**

# Article 18: Support for Civic Events - \$5,000

Following discussion, upon motion duly made by Mr. Serrao and seconded by Mr. Barry, it was unanimously voted to recommend approval of Article 18 in the amount of \$5,000. Motion passed 8-0.

#### Article 27: Senior Citizen Service Needs Study Program - \$35,000

Following discussion, upon motion duly made by Mr. Serrao and seconded by Ms. Anderson, it was unanimously voted to recommend approval of Article 27 in the amount of \$35,000. Motion passed 8-0.

#### **Article 30: Exempt Debt Premium**

Following discussion, upon motion duly made by Ms. Anderson and seconded by Mr. Fortier, it was unanimously voted to recommend approval of Article 30. Motion passed 8-0.

## Article 49: Bond Premium Stabilization Fund - \$600,000

Following discussion, upon motion duly made by Mr. Serrao and seconded by Ms. Kruse, it was unanimously voted to recommend approval of Article 49 in the amount of \$600,000. Motion passed 8-0.

## Article 50: Stabilization Fund Bond Premium - \$116,500

Following discussion, upon motion duly made by Mr. Serrao and seconded by Ms. Kruse, it was unanimously voted to recommend approval of Article 50 in the amount of \$116,500. Motion passed 8-0.

#### Article 48: Ledge Road Landfill Stabilization Fund - \$1,000,000

Following discussion, upon motion duly made by Ms. Kruse and seconded by Mr. Fortier, it was unanimously voted to recommend approval of Article 48 in the amount of \$1,000,000. Motion passed 8-0.

# Article 66: Andover Dog Park Appropriation - \$60,000

Following discussion, upon motion duly made by Ms. Kruse and seconded by Mr. Barry, it was unanimously voted to recommend disapproval of Article 66 in the amount of \$60,000. Motion passed 8-0.

Date: March 31, 2014

## Article 67: Andover Dog Park – Dog License Fees

Following discussion, upon motion duly made by Ms. Marden and seconded by Mr. Serrao, it was unanimously voted to recommend disapproval of Article 67. Motion passed 8-0.

## **Article 8: Stabilization Fund \$500,000**

Following discussion, upon motion duly made by Mr. Fortier and seconded by Mr. Serrao, it was unanimously voted to recommend approval of Article 8 in the amount of \$500,000. Motion passed 8-0.

## **OPEB Trust Fund Allocation**

It was discovered that this item was not included in the warrants. Mr. Stumpf will bring this to the attention of the Board of Selectmen following this meeting.

## **Adjournment to Joint Meeting**

Upon motion duly made by Ms. Kruse and seconded by Ms. Marden, the Committee voted to adjourn to the Joint Meeting with the Board of Selectmen. Motion passed 8-0. The meeting adjourned to Third Floor Selectmen's Conference Room at 8:00 p.m.

**Roll Call** - Chairman S. Jon Stumpf-Y, John Barry-Y, Linn Anderson-Y, Margaret (Peggy) Kruse-Y, Joanne Marden-Y, Greg Serrao-Y, Paul Fortier-Y, and Eugenie (Janie) Moffitt-Y. Motion passed 8-0.

## **Change in Locale**

Upon motion duly made by Mr. Serrao and seconded by Ms. Kruse, the Committee voted to change locale of Finance Committee from Conference Room Second Floor to Third Floor Selectmen's Conference Room.

<u>Roll Call</u> - Chairman S. Jon Stumpf-Y, John Barry-Y, Linn Anderson-Y, Margaret (Peggy) Kruse-Y, Joanne Marden-Y, Mr. Fortier-Y, Greg Serrao-Y, and Eugenie (Janie) Moffitt-Y. Motion passed 8-0.

#### **Reconvene to Regular Session**

Regular Session of the Finance Committee reconvened at 9:50 p.m.

#### **Finance Committee Report**

Mr. Stumpf opened with the topic of the School Budget and discussion ensued with regard to the Committee's concern about: a) the liaisons' inability to receive concrete information to concrete questions; b) the hiring of FTE's post-town-meeting; c) the leasing of additional computers at end of FY2013 without disclosure to the boards; d) the use of Circuit Breaker funds (\$376K) at the end of FY2013; and e) the general lack of clarity, transparency and accountability for decisions.

It was the consensus of the Committee a) to express due concerns as above noted; and b) that in light of insufficient information, recommend that funding be kept at level services; and c) the Committee supports the recommendation of the Town Manager's school budget.

# FINANCE COMMITTEE MEETING MINUTES

<u>Adjournment</u>
Upon motion duly made by Mr. Serrao and seconded by Mr. Barry, the Committee voted to adjourn. The motion passed 8-0.

Date: March 31, 2014

The meeting was adjourned at 10:10 p.m.

Respectfully submitted,

Christine Martin Barraford Recording Secretary

Minutes of March 24 and March 26 Meetings